

# **Sports Car Club (Singapore)**

## **10<sup>th</sup> Annual General Meeting Minutes 09 January 2022**

### **Opening**

The Annual General Meeting of the Sports Car Club (Singapore) was called to order at 11.21am on 09 January 2022 at Sentosa Golf Club at 27 Bukit Manis Road S(099892)

### **2021 Outgoing Committee**

Rosalind Choo  
Alvin Chan  
Edward Lim  
Jeremy Yap  
Kenneth Woon  
Lester Tang  
Desmond Fu  
Eugene Chiew

### **Dissolution and Election of Committee For 2022**

Pursuant to the club's constitution, the 2021 executive committee was dissolved at 11.21am with Rosalind Choo, the club's outgoing President, thanking the immediate past serving committee members for their hard work in 2021.

### **Commencement of AGM**

Rosalind Choo, the Chairperson at the meeting extended a warm welcome to the members present at the Annual General Meeting of Sports Car Club (Singapore).

The Chairperson, after confirming that the 32 members present has exceeded the requisite quorum of 15 people, called the meeting to order and commenced the AGM at 11.22am.

Members Present					
1	Alvin Chan	2	Kenneth Woon	3	Albert Tey
4	Alvin Chew	5	Desmond Lee	6	Billy Chew
7	Isaac Teo	8	Melvin Ong	9	Tom Tan
10	Jeremy Ng	11	Jimmy Tan	12	Andy Phua
13	Johnson Lim	14	Ghaz Ahmad	15	Eric Yee
16	Eric Lim	17	Desmond Fu	18	Jamie Peh
19	Ricky Tho	20	Randy Rho	21	Kenneth Chen
22	Rosalind Choo	23	Ken Wu	24	Edward Lim
25	Pek HuiZhi	26	Flex Chew	27	Eugene Chiew
28	Addison Kang	29	Heeraj Sharma	30	Desmond Chan
31	Derrick Teo	32	Adnan Foong		

### Review of AGM Agenda

The Chairperson started with an overview of the agenda for the AGM:

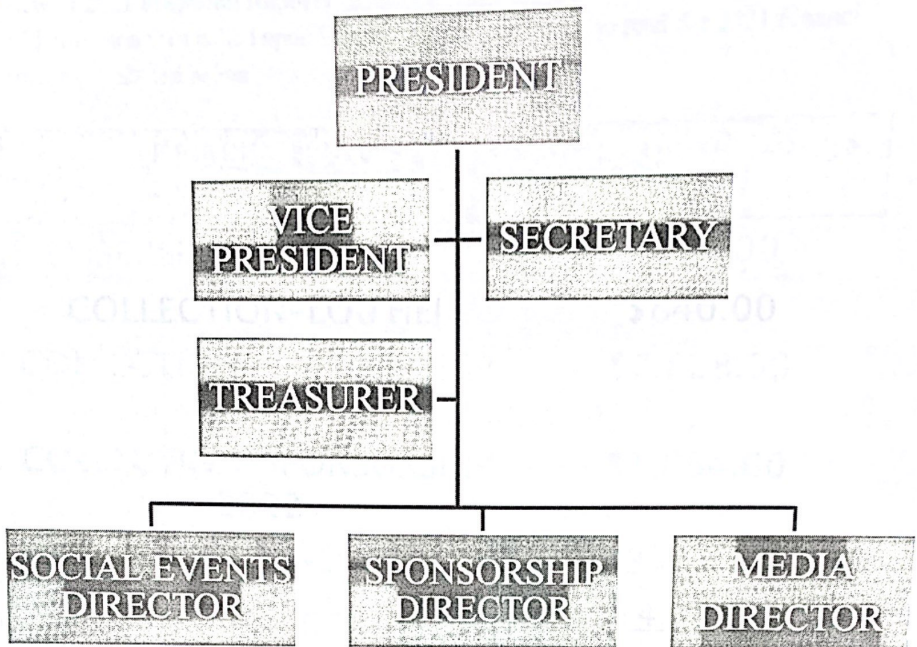
- ♣ To consider and receive the Financial Report of the Club in respect of the financial year ended 31st December 2021.
- ♣ To propose and decide the number to form the Committee and to empower the Committee to appoint officer bearers such as President, Secretary, Treasurer and other posts.
- ♣ To propose election of Committee Members for the year 2022
- ♣ To propose the election of 2 Auditors for the year 2022
- ♣ To propose and determine the Entrance & Membership Fee for the year 2022
- ♣ To discuss any other Business of which due notice has been given in writing.

This agenda was accepted unanimously and motion to proceed was proposed by Desmond Lee and Seconded by Billy Chew

### Nomination of Committee Members

There being no contesting candidates, the 2022 executive committee was nominated and elected, including the counting proxy votes to the following positions to serve the club for a period of one year ending on the next AGM to be held in 2023.

Structure for 2022 (specific appointments to be decided by committee members)



#### APPOINTMENTS

Rosalind Choo	PRESIDENT
Alvin Chan	VICE PRESIDENT
Edward Lim	SECRETARY
Desmond Fu	TREASURER
Lester Tang	MEDIA DIRECTOR
Eugene Chiew	SOCIAL EVENTS DIRECTOR
Kenneth Woon	SPONSORSHIP DIRECTOR

#### Motion to Approve Auditors

Motion proposed to approve the following Non-Executive Committee members to be nominated as Auditors. This was Proposed by Alvin Chan and seconded by Melvin Ong.

Auditor 1: Albert Tey Chin Huat  
Auditor 2: Kenneth Chen Ki Wei

The Chairperson then put the Resolution to Vote and on show of hands declared the resolution as carried unanimously.

## Review of 2021 Financial Reports

The Chairperson then called upon Desmond Fu as Treasurer, to read the 2021 Financial Reports as appended below

<b>COLLECTION</b>	<b>Singapore Dollars (SGD)</b>
MEMBERSHIP FEES FOR 2022	\$800.00
COLLECTION-LOU HEI	\$840.00
COLLECTION-SPONSORSHIP 2021	\$7,828.00
COLLECTION-SPONSORSHIP 2022	\$1,864.00
COLLECTION-EVENTS	\$3,055.18
<b>Total Collection (A)</b>	<b><u>\$14,387.18</u></b>

<b>EXPENDITURE</b>	<b>Singapore Dollars (SGD)</b>
BANK CHARGES	-\$41.50
GO KART EXPENSES	-\$3,094.02
BREAKFAST DRIVES EXPENSES	-\$186.47
GIFTS & MERCHANDISE EXPENSES	-\$2,859.38
GENERAL EXPENSES	-\$210.00
<b>Total Collection (B)</b>	<b><u>-\$6,391.37</u></b>

(A) - (B) = (C): SGD \$7,995.81



BALANCE LESS EXPENDITURE (C): SGD \$7,995.81

<b>EQUITY</b>	<b>Singapore Dollars (SGD)</b>
RETAINED FROM 2020	\$38,460.02
SURPLUS FROM 2021 (C)	\$7,995.81
<b>Total Collection</b>	<b><u>\$46,455.83</u></b>

<b>ASSETS</b>	<b>Singapore Dollars (SGD)</b>
OCBC BANK	\$46,455.83
<b>Total Collection</b>	<b><u>\$46,455.83</u></b>

The Chairperson then invited, from the members, any clarification on the annual accounts and budget of the club. To which there were none.

Approval of accounts was proposed by Kenneth Chen and Seconded by Heeraj Sharma

#### **Membership Fees and Package for 2022**

Early Bird renewal before 10<sup>th</sup> Jan 2022 will be \$50, after which renewals from 10<sup>th</sup> Jan onwards will cost \$250. New memberships will remain at \$350 taking into account the one time joining fee of \$50 for new sign-ups.

The Club shall endeavor to provide FREE and/or SUBSIDIZED events in 2022, subject to prevailing Governmental Covid19 restrictions on social gatherings. However members must be aware that due to restrictions, certain events might be members only without the provision of bringing partners.

2022 Merchandise:

1. 1 x 10<sup>th</sup> Anniversary Tee
2. 1 x 10<sup>th</sup> Anniversary Jacket
3. **FREE** towing for breakdown reasons for the car registered with SCCS within Singapore from AGI (ASSURE INSURANCE)

**SGD\$250** renewal for members from 10<sup>th</sup> Jan 2021 till next AGM 2022.

**SGDS350** for new members from 10<sup>th</sup> Jan 2021 till next AGM 2022.

As per the motion passed at the 2015 AGM, membership fees for EXCO members will be waived for 2022.

Approval was proposed by Lester Tang and Seconded by Kenneth Woon.

### **Proposed Calendar of Events 2022**

- 26/27 FEB - Monthly Sponsors BF or Supper Drive
- MAR - PHOTOSHOOT / BOWLING
- 26/27 MAR - Monthly Sponsors BF or Supper Drive
- 23/24 APR - Monthly Sponsors BF or Supper Drive  
or Durian Party or Seminar
- 28/29 MAY - Monthly Sponsors BF or Supper Drive
- JUNE - PHOTOSHOOT / BOWLING
- 25/26 JUNE - Monthly Sponsors BF or Supper Drive
- 30/31 JUL - Monthly Sponsors BF or Supper Drive or NDP Drive
- 27/28 AUG - Sponsor's Seminar / Mooncake Drive
- 24/25 SEPT - SCCS GO-KART CHALLENGE
- 29/30 OCT - Monthly Sponsors BF or Supper Drive
- 26/27 NOV - Monthly Sponsors BF or Supper Drive
- DEC - Year End Dinner (Depending on govt rulings and regulations)

We will insert at least 2 movie sessions and charity events.

All events stated are subject to changes.

Monthly BF or Supper Drive will be titled with the following sponsors:

- DR Shield
- Jtechnik
- GG Autolodge
- Trilogy Auto Detailing
- Galaxy Atelier
- Accurate Debt Recovery

Seminars / Sporting Events (Bowling/Go Kart) will be titled with the following sponsors:

- Etalia
- F1 Auto
- AGI

### **Any Other Business**

No other business was brought up

### Vote of Thanks

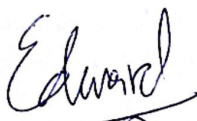
With all the items of the agenda being transacted, the Chairperson thanked the members for making it convenient to attend the Annual General Meeting and also thanked them for their active participation in the Annual General Meeting.

Thereafter, the Chairperson declared the meeting as concluded at 11.33am.

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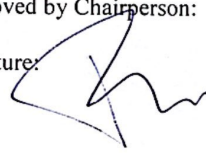
Minutes submitted by: Edward Lim

Signature:

 18/11/2022

Approved by Chairperson: Rosalind Choo

Signature:

 18/01/2022



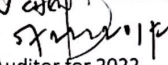
SPORTS CAR CLUB (SINGAPORE)

STATEMENT OF ACCOUNT FROM 01/01/2021 TO 31/12/2021

AUDITORS' REPORT

1. I have completed our audit on the accounts of the society for the period ending December 2021 and have obtained all the relevant information and explanations required.
2. In my opinion, the Income & Expenditure Statement have been properly drawn up so as to show a true and fair view of the state of affairs of the society as of at December 2021 and of the results on that date.

NAME: 

IC number: 

Appointed Auditor for 2022

Date: 

1

NAME: 

IC number: 811005930

Appointed Auditor for 2022

Date: 9/1/2022



# SPORTS CAR CLUB (SINGAPORE)

## TRADING, PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST DEC 2021

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### COLLECTION

MEMBERSHIP FEES FOR 2022	800.00
COLLECTION-LOU HEI	840.00
COLLECTION-SPONSORSHIP 2021	7,828.00
COLLECTION-SPONSORSHIP 2022	1,864.00
COLLECTION-EVENTS	3,055.18
	<b>14,387.18</b>

### LESS EXPENDITURE

BANK CHARGES	-41.50
GO KART EXPENSES	-3,094.02
BREAKFAST DRIVES EXPENSES	-186.47
GIFTS & MERCHANDISE EXPENSES	-2,859.38
GENERAL EXPENSES	-210.00
	<b>(6,391.37)</b>

NET INCOME	<u><u>7,995.81</u></u>
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# SPORTS CAR CLUB (SINGAPORE)

## BALANCE SHEET AS AT 31ST DEC 2021

### ASSETS

OCBC BANK	46,455.83	
(current balance in 2021)	-	
		<u><u>46,455.83</u></u>

### EQUITY

RETAINED FROM 2020	38,460.02	
SURPLUS FROM 2021	7,995.81	
		<u><u>46,455.83</u></u>

SPORTS CAR CLUB (SINGAPORE)  
GL MAIN REPORT AS 31ST DEC 2021

Seq	Date	Name & Details	Trn No	Desc	DEBIT	CREDIT	BALANCE
1	OCBC BANK			Balance b/f			38460.02
Feb'21	OCBC	1	giro charge			0.20	38459.82
Feb'21	Rosalind Choo	2	pineapple tarts/goodie bags/oranges for members		409.38		38050.44
Feb'21	OCBC	3	annual fee		40.00		38010.44
Mar'21	OCBC	4	giro charge			0.20	38010.24
Mar'21	Lester Tang	5	Breakfast Drive Claim			87.60	37922.64
Apr'21	Dr Shield Pte Ltd	6	Sponsorship 2021	588.00			38510.64
Apr'21	J Technik Pte Ltd	7	Sponsorship 2021	588.00			39098.64
May'21	OCBC	8	giro charge			0.20	39098.44
May'21	Ark Industries	9	Anniversary Jacket x 60pcs		1680.00		37418.44
Jul'21	Eugene Chiew	10	Breakfast Drive Claim		98.87		37319.57
Jul'21	OCBC	11	fast charges			0.50	37319.07
Aug'21	Pixl Interactive	12	Email & Domain Acct 601483027001			210.00	37109.07
Aug'21	Etalia Autoworkz	13	Sponsorship 2020-2021	2888.00			39997.07
Aug'21	Tom Tan	14	Go Kart	180.00			40177.07
Sept'21	Rosalind Choo	15	Go Kart Trophy			194.02	39983.05
Sept'21	KF1 Pte Ltd	16	Go Kart Event at Expo		2900.00		37083.05
Sept'21	OCBC	17	giro charge			0.20	37082.85
Dec'21	Dr Shield Pte Ltd	18	sponsorship renewal 2022	50.00			37132.85
Dec'21	Paypal	19	Miscellaneous Events Collections	2875.18			40008.03
Dec'21	J Technik Pte Ltd	20	sponsorship renewal 2022	50.00			40058.03
Dec'21	Flex Chew Ming Wee	21	membership renewal	50.00			40108.03
Dec'21	Andy Tan/Pew/William/Eric Li	22	membership renewal	200.00			40308.03
Dec'21	Albert Lee Tze Bing	23	membership renewal	50.00			40358.03
Dec'21	Yap Swee Tat	24	Calendar		770.00		39588.03
Dec'21	OCBC	25	giro charge			0.20	39587.83
Dec'21	Mark Tan	26	membership renewal	50.00			39637.83
Dec'21	Rueben Pang	27	membership renewal	50.00			39687.83
Dec'21	Trilogy Auto	28	Sponsorship 2022	588.00			40275.83
Dec'21	Ghaz	29	membership renewal	50.00			40325.83
Dec'21	Dave Lim	30	membership renewal	50.00			40375.83
Dec'21	GG Autolodge	31	Sponsorship 2022	588.00			40963.83
Dec'21	Daryl Teo	32	membership renewal	50.00			41013.83
Dec'21	Nightconceptz	33	Sponsorship 2020-2021	588.00			41601.83
Dec'21	Ghaz	34	AGM Lou Hei	50.00			41651.83
Dec'21	Billy Chew	35	membership renewal	50.00			41701.83
Dec'21	Ghaz	36	AGM Lou Hei (replace vincent+1)	50.00			41751.83
Dec'21	Dato Albert Tey	37	membership renewal	50.00			41801.83
Dec'21	Andy Tan	38	AGM Lou Hei + guest	130.00			41931.83
Dec'21	Alvin Chew	39	AGM Lou Hei + guest	130.00			42061.83
Dec'21	Dato Albert Tey	40	AGM Lou Hei	50.00			42111.83
Dec'21	Rosalind Choo	41	AGM Lou Hei + guest (exco+sponsor rate)	40.00			42151.83
Dec'21	Eugene Chiew	42	AGM Lou Hei (exco rate)	20.00			42171.83
Dec'21	Adrian Foong	43	AGM Lou Hei	50.00			42221.83
Dec'21	Desmond Fu	44	AGM Lou Hei (exco rate)	20.00			42241.83
Dec'21	Galaxy Atelier	45	Sponsorship 2022	588.00			42829.83
Dec'21	Billy Chew	46	AGM Lou Hei	50.00			42879.83
Dec'21	Addison Kang	47	AGM Lou Hei + guest	130.00			43009.83
Dec'21	Addison Kang	48	membership renewal	50.00			43059.83
Dec'21	Jeremy Ng	49	AGM Lou Hei	50.00			43109.83
Dec'21	Jeremy Ng	50	membership renewal	50.00			43159.83
Dec'21	Tom Tan	51	AGM Lou Hei	50.00			43209.83
Dec'21	HungryBBQ Pte Ltd	52	Sponsorship 2020-2021	588.00			43797.83
Dec'21	Derrick Teo	53	membership renewal	50.00			43847.83
Dec'21	Alan Tan	54	AGM Lou Hei (sponsor rate)	20.00			43867.83
Dec'21	Assure General Insurance	55	Sponsorship 2020-2021	2588.00			46455.83
					14387.18	6391.37	46455.83

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
2			RETAINED FROM 2020	Balance b/f			38460.02
							38460.02
							38460.02
							38460.02
					0.00	0.00	38460.02

Seq	- Abv Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
						0 00
3		MEMBERSHIP FEES FOR 2022	Balance b/f			
						50 00
Dec'21	Flex Chew Ming Wee	1	membership renewal	50.00		250 00
Dec'21	Andy Tan/Pew/William/Eric Li	2	membership renewal	200.00		300 00
Dec'21	Albert Lee Tze Bing	3	membership renewal	50.00		350 00
Dec'21	Mark Tan	4	membership renewal	50.00		400 00
Dec'21	Rueben Pang	5	membership renewal	50.00		450 00
Dec'21	Ghaz	6	membership renewal	50.00		500 00
Dec'21	Dave Lim	7	membership renewal	50.00		550 00
Dec'21	Daryl Teo	8	membership renewal	50.00		600 00
Dec'21	Billy Chew	9	membership renewal	50.00		650 00
Dec'21	Dato Albert Tey	10	membership renewal	50.00		700 00
Dec'21	Addison Kang	11	membership renewal	50.00		750 00
Dec'21	Jeremy Ng	12	membership renewal	50.00		800 00
Dec'21	Derrick Teo	13	membership renewal	50.00		800 00
		14				800 00
				800.00	0.00	800.00

Seq	- Abv Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
						0 00
4		COLLECTION-LOU HEI	Balance b/f			
						50 00
Dec'21	Ghaz	1	AGM Lou Hei	50.00		100 00
Dec'21	Ghaz	2	AGM Lou Hei (replace vincent+1)	50.00		230 00
Dec'21	Andy Tan	3	AGM Lou Hei + guest	130.00		360 00
Dec'21	Alvin Chew	4	AGM Lou Hei + guest	130.00		410 00
Dec'21	Dato Albert Tey	5	AGM Lou Hei	50.00		450 00
Dec'21	Rosalind Choo	6	AGM Lou Hei + guest (exco+ sponsor rate)	40.00		470 00
Dec'21	Eugene Chiew	7	AGM Lou Hei (exco rate)	20.00		520 00
Dec'21	Adrian Foong	8	AGM Lou Hei	50.00		540 00
Dec'21	Desmond Fu	9	AGM Lou Hei (exco rate)	20.00		590 00
Dec'21	Billy Chew	10	AGM Lou Hei	50.00		720 00
Dec'21	Addison Kang	11	AGM Lou Hei + guest	130.00		770 00
Dec'21	Jeremy Ng	12	AGM Lou Hei	50.00		820 00
Dec'21	Tom Tan	13	AGM Lou Hei	50.00		840 00
Dec'21	Alan Tan	14	AGM Lou Hei (sponsor rate)	20.00		840 00
				840 00	0.00	840 00

Seq	- Abv Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
						0 00
5		COLLECTION-SPONSORSHIP 2021	Balance b/f			
						588 00
Apr'21	Dr Shield Pte Ltd	1	Sponsorship 2021	588.00		1176 00
Apr'21	J Technik Pte Ltd	2	Sponsorship 2021	588.00		4064 00
Aug'21	Etalia Autoworkz	3	Sponsorship 2020-2021	2888.00		4652 00
Dec'21	Nightconceptz	4	Sponsorship 2020-2021	588.00		5240 00
Dec'21	HungryBBQ Pte Ltd	5	Sponsorship 2020-2021	588.00		7828 00
Dec'21	Assure General Insurance	6	Sponsorship 2020-2021	2588.00		7828 00
		7				
				7240.00	0.00	7828.00

Seq	- Abv Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
						0 00
6		COLLECTION-SPONSORSHIP 2022	Balance b/f			
						50 00
Dec'21	Dr Shield Pte Ltd	1	sponsorship renewal 2022	50.00		100 00
Dec'21	J Technik Pte Ltd	2	sponsorship renewal 2022	50.00		688 00
Dec'21	Trilogy Auto	3	Sponsorship 2022	588.00		1276 00
Dec'21	GG Autolodge	4	Sponsorship 2022	588.00		1864 00
Dec'21	Galaxy Atelier	5	Sponsorship 2022	588.00		1864 00
				1814.00	0.00	1864 00

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
							0.00
7			COLLECTION-EVENTS	Balance b/f			
	Aug'21	Tom Tan		1	Go Kart	180.00	180.00
	Dec'21	Paypal		2	Miscellaneous Events Collections	2875.18	3055.18
				3			3055.18
					0.00	0.00	3055.18

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
							0.00
8			BANK CHARGES	Balance b/f			
	Feb'21	OCBC		1	giro charge	0.20	-0.20
	Feb'21	OCBC		2	annual fee	40.00	-40.20
	Mar'21	OCBC		3	giro charge	0.20	-40.40
	May'21	OCBC		4	giro charge	0.20	-40.60
	Jul'21	OCBC		5	fast charges	0.50	-41.10
	Sept'21	OCBC		6	giro charge	0.20	-41.30
	Dec'21	OCBC		7	giro charge	0.20	-41.50
							-41.50
					0.00	41.50	-41.50

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
9			GO KART EXPENSES	Balance b/f			0.00
	Sept'21	Rosalind Choo		1	Go Kart Trophy	194.02	-194.02
	Sept'21	KF1 Pte Ltd		2	Go Kart Event at Expo	2900.00	-3094.02
				3			-3094.02
							-3094.02
					0.00	2900.00	-3094.02

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
10			BREAKFAST DRIVES EXPENSES	Balance b/f			0.00
	Mar'21	Lester Tang		1	Breakfast Drive Claim	87.60	-87.60
	Jul'21	Eugene Chiew		2	Breakfast Drive Claim	98.87	-186.47
				3			-186.47
							-186.47
					0.00	186.47	-186.47

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
11			GIFTS & MERCHANDISE EXPENSES	Balance b/f			0.00
	Feb'21	Rosalind Choo		1	pineapple tarts/goodie bags/oranges for members	409.38	-409.38
	May'21	Ark Industries		2	Anniversary Jacket x 60pcs	1680.00	-2089.38
	Dec'21	Yap Swee Tat		3	Calendar	770.00	-2859.38
							-2859.38
					0.00	2859.38	-2859.38

Seq	- Abv	Vendor	ID & Name	Trn No	DEBIT	CREDIT	BALANCE
12			GENERAL EXPENSES	Balance b/f			0.00
	Aug'21	Pixl Interactive		1	Email & Domain Acct 601483027001	210.00	-210.00
				2			-210.00
							-210.00
					0.00	210.00	-210.00