

Sports Car Club (Singapore)

11th Annual General Meeting Minutes 14 January 2023

Opening

The Annual General Meeting of the Sports Car Club (Singapore) was called to order at 6.37pm on 14 January 2023 at Republic of Singapore Yacht Club at 52 West Coast Ferry Road Singapore 126887

2022 Outgoing Committee

Rosalind Choo
Alvin Chan
Edward Lim
Kenneth Woon
Lester Tang
Desmond Fu
Eugene Chiew

Dissolution and Election of Committee For 2023

Pursuant to the club's constitution, the 2022 executive committee was dissolved at 6.37pm with Rosalind Choo, the club's outgoing President, thanking the immediate past serving committee members for their hard work in 2022.

Commencement of AGM

Rosalind Choo, the Chairperson at the meeting extended a warm welcome to the members present at the Annual General Meeting of Sports Car Club (Singapore).

The Chairperson, after confirming that the 16 members present has exceeded the requisite quorum of 15 people, called the meeting to order and commenced the AGM at 6.37pm.

Members Present					
1	Alvin Chan	2	Kenneth Woon	3	Albert Tey
4	Alvin Chew	5	Luke Ng	6	Adrian Foong
7	Edward Lim	8	Reuben Pang	9	Jamie Peh
10	Rosalind Choo	11	Jimmy Tan	12	Andy Phua
13	Johnson Lim	14	Ghaz Ahmad	15	Ken Wu
16	Ben Lim	17	Eugene Chiew		

Review of AGM Agenda

The Chairperson started with an overview of the agenda for the AGM:

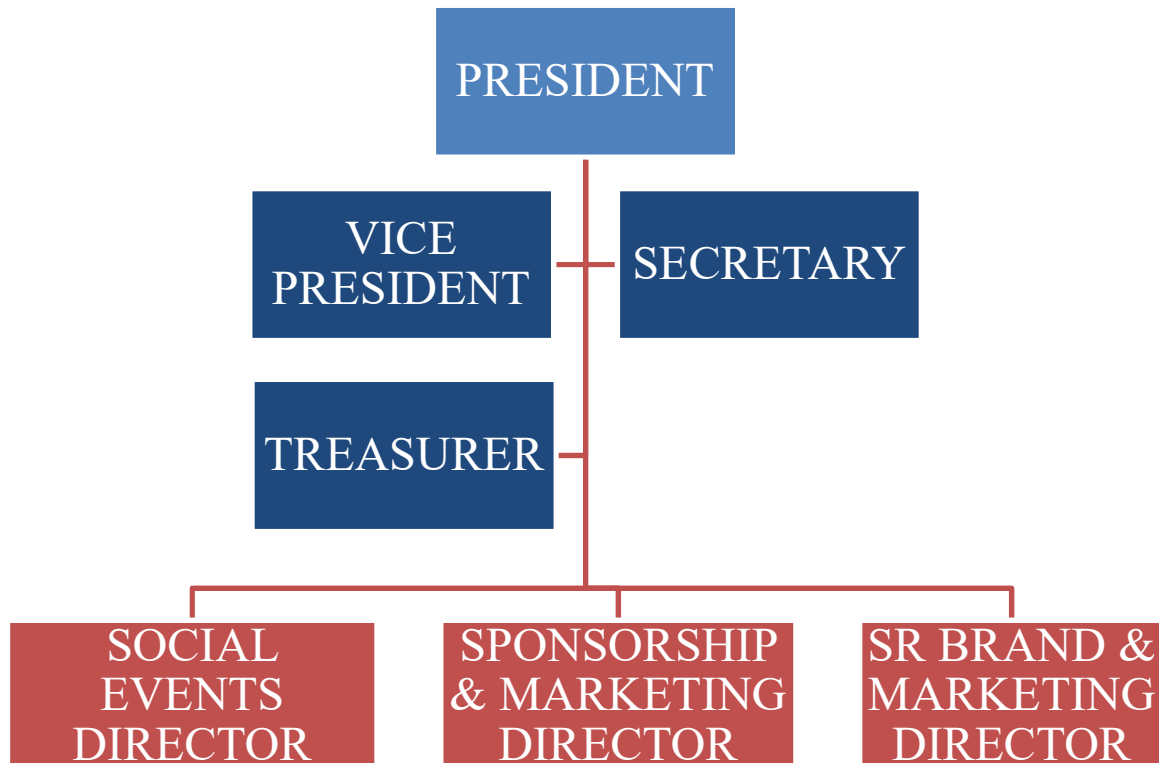
- To receive and consider the Financial Report of the Club in respect of the financial year ended 31st December 2022.
- To propose and decide the size of the main Committee and to empower the Committee to appoint Office bearers such as President, Secretary, Treasurer and other posts.
- To propose election of Committee Members for the year 2023
- To propose the election of 2 Auditors for the year 2023
- To propose and determine the Entrance & Membership Fee for the year 2023
- To discuss any other business of which due notice has been given in writing.

This agenda was accepted unanimously and motion to proceed was proposed by Luke Ng and Seconded by Andy Phua

Nomination of Committee Members

There being no contesting candidates, the 2023 executive committee was nominated and elected, including the counting proxy votes to the following positions to serve the club for a period of one year ending on the next AGM to be held in 2024

Structure for 2023 (specific appointments to be decided by committee members)



APPOINTMENTS

Rosalind Choo	PRESIDENT
Alvin Chan	VICE PRESIDENT
Desmond Fu	SECRETARY
Eugene Chiew	TREASURER
Edward Lim	SENIOR BRAND & MARKETING DIRECTOR
Kenneth Woon	SPONSORSHIP & MARKETING DIRECTOR
Johnson Lim	SOCIAL EVENTS DIRECTOR

Motion to Approve Auditors

Motion proposed to approve the following Non-Executive Committee members to be nominated as Auditors. This was Proposed by Ken Wu and seconded by Jamie Peh.

Auditor 1: Luke Ng

Auditor 2: Reuben Pang

The Chairperson then put the Resolution to Vote and on show of hands declared the resolution as carried unanimously.

Review of 2022 Financial Reports

The Chairperson then called upon Desmond Fu as Treasurer, to read the Financial Reports of the Club in respect of the financial year ending **31st December 2022**.

COLLECTION	Singapore Dollars (SGD)
MEMBERSHIP FEES FOR 2022	\$11,917.23
COLLECTION-LOU HEI	\$154.00
COLLECTION-SPONSORSHIP 2022	\$6,952.00
COLLECTION-EVENTS	\$7,230.00
Total Collection (A)	<u>\$26,253.23</u>
EXPENDITURE	Singapore Dollars (SGD)

BANK CHARGES	-\$49.90
EVENT EXPENSES	-\$39,041.35
BREAKFAST DRIVE EXPENSES	-\$755.13
CHARITY EXPENSES	-\$1,251.90
MERCHANDISE EXPENSES	-\$1,192.00
GENERAL EXPENSES	-\$190.00
Total Collection (B)	<u>-\$42,480.28</u>

(A) – (B) = (C): SGD -\$16,227.05

BALANCE LESS EXPENDITURE (C): SGD -\$16,227.05

EQUITY	Singapore Dollars (SGD)
RETAINED FROM 2021	\$46,455.83
DEFICIT FROM 2022 (C)	-\$16,227.05
Total Collection	<u>\$30,228.78</u>

ASSETS	Singapore Dollars (SGD)
OCBC BANK	\$30,228.78
Total Collection	<u>\$30,228.78</u>

The Chairperson then invited, from the members, any clarification on the annual accounts and budget of the club. To which there were none.

Approval of accounts was Proposed by Heeraj Sharma and Seconded by Ghaz Ahmad

Membership Fees and Package for 2023

Early Bird renewal before 15th Jan 2023 will be \$100, after which renewals from 15th Jan onwards will cost \$. New memberships will be remain at \$350 taking into account the one time joining fee of \$50 for new sign-ups.

Membership Fee will include:

1. 1 free birthday meal from Little Sayang
2. 1 x free cashcard from AGI
3. 1 x SCCS Merchandise
4. 2 x free movie
5. Subsidized events
6. FREE towing for breakdown reasons for the car registered with SCCS within Singapore from AGI (ASSURE INSURANCE)

SGD\$188 for renewal members from 15th Jan 2023 onwards.

SGD\$350 for new members from 15th Jan 2023 onwards.

As per the motion passed at the 2015 AGM, membership fees for EXCO members will be waived for 2023.

Approval was Proposed by Eugene Chiew and Seconded by Kenneth Woon.

Proposed Calendar of Events 2023

- JAN – LOU HEI AGM 2023
- FEB – Valentine’s day dinner/tour
- MAR – Wine Tasting
- APR – Batu Pahat/Tangkat Lunch Drive
- MAY – Lobster Drive, Movie Event (Fast & Furious)
- JUNE – Durian Party/ Desaru 2D1N
- JUL – Msia 3D2N
- AUG – Photoshoot, Bowling
- SEPT – F1 Dinner (16 Sept), Moon Cake Drive
- OCT – SCCS GO-KART CHALLENGE
- NOV – D&D
- DEC – Year End BBQ

All events stated are subject to changes.

Seminars / Sporting Events (Bowling/Go Kart) will be titled with major sponsors

Any Other Business

No other business was brought up

Vote of Thanks

With all the items of the agenda being transacted, the Chairperson thanked the members for making it convenient to attend the Annual General Meeting and also thanked them for their active participation in the Annual General Meeting.

Thereafter, the Chairperson declared the meeting as concluded at 6.55pm.

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Minutes submitted by: Edward Lim

Signature:

Approved by Chairperson: Rosalind Choo

Signature: