

# **Sports Car Club (Singapore)**

## **Annual General Meeting Minutes**

10 January 2021

### **Opening**

The Annual General Meeting of the Sports Car Club (Singapore) was called to order at 2.00pm on 10 January 2021 via ZOOM online meeting

### **2020 Outgoing Executive Committee**

Rosalind Choo  
Alvin Chan  
Edward Lim  
Agnes Tan  
Jeremy Yap  
Kenneth Woon  
Lester Tang  
Desmond Fu  
Eugene Chiew

### **Dissolution and Election of Committee For 2021**

Pursuant to the club's constitution, the 2020 executive committee was dissolved at 2.11pm with Rosalind Choo, the club's outgoing President, thanking the immediate past serving committee members for their hard work in 2020.

### **Commencement of AGM**

Rosalind Choo, the Chairperson at the meeting extended a warm and hearty welcome to the members present at the Annual General Meeting of Sports Car Club (Singapore).

The Chairperson, after confirming that the requisite quorum of 15 people was present, called the meeting to order and commenced the AGM at 2.11pm.

### **Review of AGM Agenda**

The Chairperson started with an overview of the agenda for the AGM:

- ✱ To consider and receive the Financial Report of the Club in respect of the financial year ended 31st December 2020.
- ✱ To propose and decide the number to form the Committee and to empower the Committee to appoint officer bearers such as President, Secretary, Treasurer and other posts.
- ✱ To propose election of Committee Members for the year 2021
- ✱ To propose the election of 2 Auditors for the year 2021

- ♣ To propose and determine the Entrance & Membership Fee for the year 2021
- ♣ To discuss any other Business of which due notice has been given in writing.

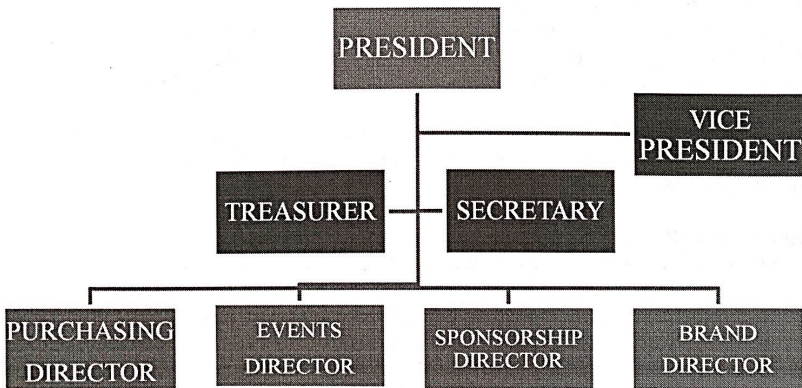
This agenda was accepted unanimously and motion to proceed was proposed by Jeremy Yap and Seconded by Desmond Fu

### **Nomination of Committee Members**

There being no contesting candidates, the 2021 executive committee was nominated and elected, including the counting proxy votes to the following positions to serve the club for a period of one year ending on the next AGM to be held in 2022.

Rosalind Choo	PRESIDENT
Alvin Chan	VICE PRESIDENT
Edward Lim	SECRETARY
Desmond Fu	TREASURER
Jeremy Yap	PURCHASING DIRECTOR
Lester Tang	BRAND DIRECTOR
Eugene Chiew	EVENTS DIRECTOR
Kenneth Woon	SPONSORSHIP DIRECTOR

Structure for 2021 (specific appointments to be decided by committee members)



The 2021 committee was approved by Jeremy Yap and Seconded by Desmond Fu with no objections from the floor.

**Motion to Approve Auditors**

Motion proposed to approve the following Non-Executive Committee members to be nominated as Auditors. This was Proposed by Edward Lim and seconded by Eugene Chiew.

Auditor 1: Billy Chew

Auditor 2: Andy Phua

The Chairperson then put the Resolution to Vote and on show of hands declared the resolution as carried unanimously.

**Review of 2020 Financial Reports**

The Chairperson then called upon Edward Lim as Treasurer, to read the 2020 Financial Reports as appended below:

<b>COLLECTION</b>	<b>Singapore Dollars (SGD)</b>
<b>MEMBERSHIP FEES</b>	<b>\$17,716.00</b>
<b>COLLECTION-LOU HEI</b>	<b>\$790.00</b>
<b>COLLECTION- SPONSORSHIP</b>	<b>\$10,704.00</b>
<b>Total Collection (A)</b>	<b><u>\$29,210.00</u></b>

EXPENDITURE	Singapore Dollars (SGD)
BANK CHARGES	-\$42.50
EVENTS EXPENSES	-\$3939.80
DND EXPENSES	-\$24,475.40
PHOTOSHOOT VENUE REFUND FROM SLA	\$152.00
MERCHANDISE EXPENSES	-\$11,071.92
GENERAL EXPENSES	-\$0.00
<b>Total Collection (B)</b>	<b><u>-\$14,902.22</u></b>

ASSETS	Singapore Dollars (SGD)
OCBC BANK	\$38,460.02
<b>Total Collection</b>	<b><u>\$38,460.02</u></b>

EQUITY	Singapore Dollars (SGD)
RETAINED FROM 2019	\$24,152.24
SURPLUS FROM 2020 (C)	\$14,307.78
<b>Total Collection</b>	<b><u>\$38,460.02</u></b>



## Upcoming Projected Expenses in 2021

1. \$5K merchandise for SCCS 10<sup>TH</sup> ANNIVERSARY
2. \$10k for SCCS DND.
3. \$2k for SCCS social events.
4. \$1k for SCCS Go-Kart event.

The Chairperson then invited, from the members, any clarification on the annual accounts and budget of the club. To which there were none.

Approval of accounts was Proposed by Ken Chen and Seconded by Handi Hakim

### **Membership Fees and Package for 2021**

The committee voted that due to covid related restrictions in 2020, many activities were put on hold and hence all existing memberships will be carried forward to 2021. New memberships will remain at \$350 taking into account the one time joining fee of \$50 for new sign-ups.

The Club shall endeavor to provide more FREE and/or SUBSIDIZED events in 2021, subject to prevailing Governmental Covid19 restrictions on social gatherings.

#### **2021 Merchandise:**

- SCCS Club Tee (for New Members only)
- SCCS Anniversary Jacket
- SCCS – AGI 2020/21 Car Decal (Please stick on for 1 x free towing)

Membership also entitles members to:

- 1 x GALA DINNER & DANCE for 2021.
- 1 x 10<sup>th</sup> Anniversary CLUB Merchandise
- 2 x FREE Movie Event
- SUBSIDIZED meals during local drives
- 1 x FREE towing for breakdown reasons for the car registered with SCCS within Singapore from AGI (ASSURE INSURANCE)
- Welcome Pack for NEW MEMBERS ONLY

**FREE** renewal for members from 10<sup>th</sup> Jan 2021 till next AGM 2022.

**SGDS\$350** for new members from 10<sup>th</sup> Jan 2021 till next AGM 2022.

As per the motion passed at the 2015 AGM, membership fees for EXCO members will be waived for 2021.

Approval was proposed by Edward Lim and Seconded by Kenneth Woon.

### Proposed Calendar of Events 2021

- SCCS annual GO-KART CHALLENGE
- SCCS BOWLING CHALLENGE
- MOVIE EVENTS
- Makan drives
- Local meets
- CHARITY events
- Durian sessions
- 10<sup>th</sup> anniversary PHOTOSHOOT
- 10<sup>th</sup> anniversary DINNER AND DANCE 2021
- NEW YEAR EVE BBQ PARTY

### Any Other Business

No other business was brought up

### Vote of Thanks


With all the items of the agenda being transacted, the Chairperson thanked the members for making it convenient to attend the Virtual Annual General Meeting and also thanked them for their active participation in the Annual General Meeting.

Thereafter, the Chairperson declared the meeting as concluded at 2.38pm.

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Minutes submitted by: Edward Lim

Signature:



20/01/2021

Approved by Chairperson: Rosalind Choo

Signature:



20/01/2021



SPORTS CAR CLUB (SINGAPORE)

STATEMENT OF ACCOUNT FROM 01/01/2020 TO 31/12/2020

AUDITORS' REPORT

1. I have completed our audit on the accounts of the society for the period ending December 2020 and have obtained all the relevant information and explanations required.
2. In my opinion, the Income & Expenditure Statement have been properly drawn up so as to show a true and fair view of the state of affairs of the society as of at December 2020 and of the results on that date.

A handwritten signature in black ink, appearing to read 'Billy Chew'.

NAME: BILLY CHEW  
IC number: S87008826  
Appointed Auditor for 2021  
Date: 11/01/2021

A handwritten signature in black ink, appearing to read 'Phua Ray Chuan'.

NAME: Phua Ray Chuan  
IC number: S25668515  
Appointed Auditor for 2021  
Date: 12/01/2021